

October 2, 2023

## Goldcliff Trench Samples 3.14 g/t Gold at Aurora West

Vancouver, B.C. – George Sanders, President of Goldcliff Resource Corporation (“**Goldcliff**” or the “**Company**”) (GCN: TSX.V, GCMF: OTCBB PINKS) reports that trench sampling during early September on the Aurora West property in Mineral County, Nevada has elevated the Polaris target to high priority status. Gold values as high as 3.14 ppm (3.14 g/t) Au with highly anomalous pathfinder elements were obtained in chip channel sampling of hand-excavated trenches at the Polaris target, located 1 kilometre west of Hecla Mining Company’s Aurora mill site. The hand trenching followed up a prospecting sample taken in 2020 which returned 1 metre of 3.56 ppm Au.

The trenching was conducted in a heavily treed area with limited outcrop and uncovered a broad zone of strongly argillized rhyolitic rocks, with local zones of moderate to strong silicification, quartz veinlets and minor veins. One hand trench was chip channel sampled vertically over 0.5-1.0 metres intervals for 4.0 metres, the results of which are presented in the table below.

Sample	Interval metres	Gold ppm	Silver ppm	Arsenic ppm	Mercury ppm	Antimony ppm	Thallium ppm	Molybdenum ppm
8001	1.0	0.518	2.88	455	4.97	39.1	6.42	1265
8002	0.5	3.10	5.34	1025	6.53	60.1	14.40	1600
8003	0.5	3.14	4.90	1345	3.28	67.9	21.20	1725
8004	1.0	0.323	2.33	501	3.56	56.3	4.10	702
8005	1.0	0.157	0.62	436	13.10	68.9	2.24	148

Locally anomalous values were found for bismuth and tellurium while base metals values were very low.

An adjacent trench immediately to the west of this trench, returned a high value of 1.05 ppm Au and 2.16 ppm Ag across a horizontal width of 3.25 metres, suggesting the mineralized zone has both vertical and horizontal continuity.

Current geologic interpretation of the Polaris target is that it is 100 metres or more above the boiling zone where high grade, epithermal precious metals deposition may occur, as exemplified by the historic Aurora bonanza quartz veins. The anomalous pathfinder elements and style of alteration support this interpretation. Of particular interest are the very high molybdenum values, perhaps indicative of an evolved, strongly metallized rhyolite intrusive body at depth. Anomalous precious metals and pathfinder elements from two soil sample lines surveyed across the Polaris target confirm the high priority nature of this target, with soil values up to: Au-0.126, Ag-1.89, As-246, Sb-22.5, Hg-2.93, Tl-6.84, Mo-425 (values in ppm).

The Polaris target and a portion of Goldcliff’s Aurora West property immediately adjoins the west side of the main Aurora district, currently being explored by Hecla Mining Company. The Polaris

target is part of the northern portion of the 2 square kilometre Sawtooth Ridge alteration zone. The southern portion of the Sawtooth Ridge alteration zone is currently being drilled by Hecla, less than 1 kilometre SW of Polaris. The Aurora district was one of the historic Walker Lane gold camps with production of 1.91 Moz gold and 20.6 Moz silver from classic epithermal bonanza quartz veins. Goldcliff holds an option to purchase a 100% interest from Nevada Select Inc., a wholly owned subsidiary of Gold Royalty Corp.

Robert Thomas, CPG, is a qualified person as defined by Canadian National Instrument 43-101 and has reviewed and approved the technical information contained in this news release.

For further information, please contact George W. Sanders, President, at 250-764-8879, toll free at 1-866-769-4802 or email at [info@directroyalty.com](mailto:info@directroyalty.com).

GOLDCLIFF RESOURCE CORPORATION

Per: **“George W. Sanders”**

George W. Sanders, President

*Neither TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or the accuracy of this news release.*