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## **GOLDCLIFF CLOSSES SECOND TRANCHE OF FINANCING**

Vancouver, B.C. – Goldcliff Resource Corporation (“Goldcliff” or the “Company”) (GCN: TSX.V, GCFFF: OTCBB PINKS) is pleased to announce that the Company has completed a second tranche closing of its previously announced (Goldcliff News Release dated July 29, 2019) Non-Brokered Private Placement of up to 10,000,000 Units at a price of \$0.10 per Unit.

At the closing of the second tranche on August 8, 2019, the Company issued 1,480,000 Units for gross proceeds of \$148,000. Each Unit consists of one common share and one half of one common share purchase warrant. Each whole warrant will entitle the holder to purchase one additional common share at a price of \$0.20 per share for a period of two years from the date of closing. Goldcliff has the right to accelerate the expiry date of the warrants to 30 days if the closing price for Goldcliff shares is at least \$0.40 for 20 consecutive trading days.

The Company paid finder’s fees totalling \$7,210. in cash and issued 72,100 finder’s warrants in connection with the Private Placement. Each finder’s warrant entitles the holder to purchase one common share at a price of \$0.20 per share for a period of two years from the date of closing. All securities issued pursuant to the Private Placement are subject to a statutory hold period of four months plus one day from the date of issuance, in accordance with applicable securities legislation.

For further information, please contact George W. Sanders, President, at 250-764-8879, toll free at 1-866-769-4802 or email at [info@directroyalty.com](mailto:info@directroyalty.com).

**GOLDCLIFF RESOURCE CORPORATION**

Per: **“George W. Sanders”**

George W. Sanders, President

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