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GOLDCLIFF CLOSES FIRST TRANCHE OF PRIVATE PLACEMENT

George W. Sanders, President of Goldcliff Resource Corporation (“Goldcliff” or the “Company”) announces that the Company has completed a first tranche closing of its previously announced non-brokered private placement (see Goldcliff News Release dated June 6, 2017).

At the closing of the first tranche on July 13, 2017, the Company issued 500,000 Units for gross proceeds of \$85,000. Each Unit issued at the initial closing consists of one common share and one half of one common share purchase warrant. Each whole warrant entitles the holder to purchase an additional common share at a price of \$0.25 per share for a period of two years from the date of closing. Any Units purchased by way of the private placement will be subject to four months and a day resale restrictions. On a portion of the placement closed yesterday Goldcliff will pay a Finders’ Fee of 6% cash and 6% share purchase warrants, exercisable on the same terms as the Private Placement warrants.

For further information, please contact George W. Sanders, President, at 250-764-8879, toll free at 1-866-769-4802 or email at info@directroyalty.com.

GOLDCLIFF RESOURCE CORPORATION

Per: **“George W. Sanders”**

George W. Sanders, President

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