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GOLDCLIFF EXPANDS PRIVATE PLACEMENT

George W. Sanders, President of Goldcliff Resource Corporation (“Goldcliff” or the “Company”) announces that the Company has obtained TSX Venture Exchange approval to increase the previously announced (see News Releases dated August 8, 2016 and September 16, 2016) non-brokered private placement to up to 6,600,000 units at a price of \$0.19 per unit. Each unit consists of one common share and one half of one common share purchase warrant. Each whole warrant will entitle the holder to purchase one additional common share at a price of \$0.25 per share for a period of two years from the date of closing.

Net proceeds of the Private Placement will be used towards the Company’s acquisition costs relating to the Pine Grove Project, development of the Pine Grove Project and general working capital purposes.

For further information, please contact George W. Sanders, President, at 250-764-8879, toll free at 1-866-769-4802 or email at info@directroyalty.com.

GOLDCLIFF RESOURCE CORPORATION

Per: **“George W. Sanders”**

George W. Sanders, President

Neither TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or the accuracy of this news release.