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GOLDCLFF CLOSSES FIRST TRANCHE OF PRIVATE PLACEMENT

George W. Sanders, President of Goldcliff Resource Corporation (“Goldcliff” or the “Company”) announces that the Company has completed a first tranche closing of its previously announced non-brokered private placement (“Private Placement”) (see Goldcliff News Release dated August 8, 2016).

At the closing of the first tranche on August 24, 2016, the Company issued 2,200,000 units for gross proceeds of \$418,000. Each unit consists of one common share and one half of one common share purchase warrant. Each whole warrant will entitle the holder to purchase one additional common share at a price of \$0.25 per share for a period of two years from the date of closing. The Company paid finder’s fees totalling \$5,700 in cash and issued 30,000 finder’s warrants in connection with the Private Placement. Each finder’s warrant entitles the holder to purchase one common share at a price of \$0.25 per share for a period of two years from the date of closing. All securities issued pursuant to the Private Placement are subject to a statutory hold period of four months plus one day from the date of issuance, in accordance with applicable securities legislation.

Goldcliff anticipates the closing of a second tranche to occur on or about August 31, 2016.

For further information, please contact George W. Sanders, President, at 250-764-8879, toll free at 1-866-769-4802 or email at info@directroyalty.com.

GOLDCLIFF RESOURCE CORPORATION

Per: **“George W. Sanders”**

George W. Sanders, President

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Statements regarding the Company which are not historical facts are "forward-looking statements" that involve risks and uncertainties. Such information can generally be identified by the use of forwarding-looking wording such as "may", "expect", "estimate", "anticipate", "intend", "believe" and "continue" or the negative thereof or similar variations. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Except as required by law, the Company does not intend to update any changes to such statements.