

May 2, 2016

GOLDCLIFF PREPARES FOR NEW PRECIOUS METALS CYCLE

George W. Sanders, President of Goldcliff Resource Corporation (TSX.V GCN), announces that the Board of Directors has approved a strategy and positioning of assets for the new precious metals cycle. The Company is committed to offering shareholders and investors exposure to both the development of precious metals in the ground and to the direct ownership of precious metals production. Goldcliff currently owns a 100% interest in the Panorama Ridge gold project, a 100% interest in the Ainsworth silver property, and a 100% interest in the online streaming platform DirectRoyalty.com

Direct Royalty

DirectRoyalty.com is an online platform designed to connect investors directly with precious metals streams from producers. Since introducing the Beta site in mid November 2015, the Company has received numerous expressions of interest from near term producers and from investors. Goldcliff is currently in discussions with an Exempt Market Dealer regarding partnership on this new platform.

Phased Production Model

The Company will be using the Phased Production business model in reviewing existing and new precious metals assets. Phased production has been used by several junior precious metals producers to successfully generate cash flow within reasonable time frames and manageable capital costs.

Panorama Ridge Gold

Goldcliff will investigate heap leach processing in applying the phased production model to the Panorama Ridge gold project located near Hedley, British Columbia. The Company has conducted 16,611 metres of diamond drilling in 190 holes and excavated 6,198 metres of surface trenching. This work has outlined two zones of consistent and continuous gold mineralization from surface to 80 metres depth. Gold mineralization occurs in a skarn environment similar to the adjacent Nickel Plate mine which produced close to 2,500,000 ounces of gold. Other sulphide, gold skarn deposits in North America have been successfully heap leached (Beal Mountain in Montana).

Goldcliff will develop a metallurgical testing program consisting of mineralogical investigation, bottle roll testing, and if warranted column testing. The Company is seeking a partner for this activity.

New Gold Acquisition

Goldcliff is currently conducting due diligence on a potential gold asset acquisition. The package being investigated has undergone several phases of early stage exploration with extensive surface sampling and some drill testing outlining several targets with potential open pit geometry and heap leach grades. Goldcliff believes three of these targets fit the phased production model, and could be advanced quickly. Investigation is ongoing.

Silver Assets

The 100% owned Ainsworth silver property is an early stage exploration project near Kaslo, British Columbia. This project has yet to be drilled. Located on the land tenure is the No. One mine, the largest former producer in the district. The No. One produced 1,983,847 ounces of silver from 40,169 tons for an average recovered grade of 49.39 opt Ag. The deposit was mined on four levels to a vertical depth of 60 metres. The No. One mine area has not been drill tested to depth. Geochemical sampling and geophysical surveys show anomalous targets along strike.

Goldcliff is actively reviewing several known silver deposits and is currently conducting due diligence on a recent past silver producer. With the acquisition of an advanced stage silver asset, the Company plans to create a silver focused business unit. Should these efforts be successful, the Company would investigate a spin out to shareholders of the silver business unit to create a stand alone silver development company.

AGM

All items on the agenda of Goldcliff's Annual General Meeting held on April 27, 2016, were approved.

Edwin R. Rockel, P. Geo, qualified person as defined by National Instrument 43-101, supervised the preparation and verification of the technical information in this release. The qualified person for this report is a registered professional geoscientist with the Association of Professional Engineers and Geoscientists of British Columbia.

For further information, please contact George W. Sanders, President, at 250-764-8879, toll free at 1-866-769-4802 or email at info@directroyalty.com.

GOLDCLIFF RESOURCE CORPORATION

Per: "**George W. Sanders**"

George W. Sanders, President

Neither TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or the accuracy of this news release. gcnnews201601