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## Goldcliff to Examine the “Phased Production Model” at Panorama Ridge

(Vancouver, B.C.), Goldcliff Resource Corporation announces that it plans to investigate a “phased production model” for its 100% owned Panorama Ridge gold project located near Hedley, B.C.

The phased model, which has been successfully implemented by several junior producers, concentrates on advancing smaller, easily exploited resources rapidly to production to fund the development of larger longer term resources from cash flow. Advantages of this model include an abbreviated time to feasibility study, a less complex feasibility study, lower capital costs, quicker construction timelines, and a smaller footprint.

Goldcliff has designed a program and budget for activity at Panorama Ridge to identify those components of the exploration process that remain to be completed before implementing the phased production model. Significant closed spaced drilling has identified strong continuity of gold mineralization at both the York-Viking and Nordic zones but as yet no resource has been calculated on the property. An early part of the proposed program will be a complete geologic summary and resource calculation. The program will also include significant metallurgical testing, to examine the heap leach potential as well as flotation, direct cyanidation and other processing methods. Off site processing is an option in a phased model so the Company will need to determine specific metallurgical and processing characteristics. Also included in the program will be the investigation and possibly drilling of the higher grade areas near the historic French and Good Hope mines where Goldcliff has sampled 7.57 g/t Au and 9.42 g/t Au material on surface (GCNnews201307).

The budget for this program is \$800,000. Goldcliff is currently examining several financing alternatives including, sale of a partial property interest, option, joint venture, and advance royalty sale.

Edwin R. Rockel, PGeo, qualified person as defined by National Instrument 43-101, supervised the preparation and verification of the technical information in this release. The qualified persons for this report are registered professional geoscientists with the Association of Professional Engineers and Geoscientists of British Columbia.

For further information, please contact George W. Sanders, President, at 250-764-8879, toll free at 1-866-769-4802 or email at [sanders@goldcliff.com](mailto:sanders@goldcliff.com).

GOLDCLIFF RESOURCE CORPORATION

Per: **“George W. Sanders”**

George W. Sanders, President

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