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GOLDCLIFF CLOSES FINANCING
Director Sanders Increases Position

(Vancouver, B.C.), Leonard W. Saleken, Chairman, announces that Goldcliff has closed a non brokered private placement of 2,000,000 Non Flow-through Units priced at \$0.05 per Unit and 1,000,000 Flow-through Units priced at \$0.05 per Unit for aggregate gross proceeds of \$150,000. Each Non Flow-through Unit is comprised of one common share and one common share purchase warrant entitling the holder to purchase one additional share at a price of \$0.05 for a period of 60 months from the date of closing. Each Flow-through Unit is comprised of one Flow-through common share and one half common share purchase warrant. Each whole warrant entitling the holder to purchase one additional common share at a price of \$0.05 for a period of 60 months from the date of closing.

Proceeds will be applied to working capital and to exploration work at Goldcliff's 100% owned Panorama Ridge porphyry gold project located near Hedley, B.C.

In accordance with applicable securities regulation, shares, and shares issued upon the exercise of warrants, are subject to a resale restriction of four months from the date of issuance.

Company President and Director George Sanders was the sole subscriber to the Private Placement. Pursuant to the transaction Mr. Sanders acquired an aggregate of 3,000,000 common shares of Goldcliff. Mr. Sanders previously held 5,000,000 common shares of the Company. Following closing, Mr. Sanders will beneficially own 8,000,000 common shares of Goldcliff, representing 8.38% of the then issued and outstanding share capital of the Company. Mr. Sanders also holds share purchase warrants and stock options entitling him to purchase an additional 6,000,000 common shares, for a total of 14,000,000 common shares, representing 13.80% of the outstanding common shares of the Company, on a diluted basis.

For further information, please contact George W. Sanders, President, at 250-764-8879, toll free at 1-866-769-4802 or email at sanders@goldcliff.com.

GOLDCLIFF RESOURCE CORPORATION

Per: **"Leonard W. Saleken"**

Leonard W. Saleken, Chairman

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