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GOLDCLIFF ARRANGES FINANCING

(Vancouver, B.C.) George W. Sanders, President of Goldcliff Resource Corporation (GCN.TSXV) announces that the Company has arranged a non brokered private placement of 2,000,000 units at a price of \$0.05 per unit for gross proceeds of \$100,000. Each unit will be comprised of one common share and one half common share purchase warrant. Each full warrant will entitle the holder to purchase one additional common share at a price of \$0.10 per share for a period of one year from the date of closing.

The proceeds of the private placement transaction will be used for general working capital.

In accordance with securities legislation currently in effect, the Shares, the Warrants and any shares issued on the exercise of the Warrants will be subject to "hold period" of four months plus one day from the date of issuance of the aforesaid securities.

For further information, please contact George W. Sanders, President, at 250-764-8879, toll free at 1-866-769-4802 or email at sanders@goldcliff.com.

GOLDCLIFF RESOURCE CORPORATION

Per: **"George W. Sanders"**

George W. Sanders
President

Neither TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or the accuracy of this news release, gcnews201202