

Suite 350 - 885 Dunsmuir Street F 250 764 8879 Vancouver, BC, Canada **V6C 1N5** 

FX 604 261 8994 **GCN.TSXV** 

TF 866 769 4802 info@goldcliff.com www.goldcliff.com

May 23, 2012

## **GOLDCLIFF ARRANGES FINANCING**

(Vancouver, B.C.) George W. Sanders, President of Goldcliff Resource Corporation (GCN.TSXV) announces that the Company has closed the non brokered private placement of 2,000,000 units at a price of \$0.05 per unit for gross proceeds of \$100,000. Each unit will be comprised of one common share and one half common share purchase warrant. Each full warrant will entitle the holder to purchase one additional common share at a price of \$0.10 per share for a period of one year from the date of closing.

The proceeds of the private placement transaction will be used for general working capital.

In accordance with securities legislation currently in effect, the Shares, the Warrants and any shares issued on the exercise of the Warrants will be subject to "hold period" of four months plus one day from the date of issuance of the aforesaid securities.

For further information, please contact George W. Sanders, President, at 250-764-8879, toll free at 1-866-769-4802 or email at sanders@goldcliff.com.

## **GOLDCLIFF RESOURCE CORPORATION**

Per: "George W. Sanders"

George W. Sanders President

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