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July 8, 2010

## **GOLDCLIFF ARRANGES FINANCING**

(Vancouver, B.C.) George W. Sanders, President of Goldcliff Resource Corporation (GCN.TSXV) announces that the Company has arranged a Non Brokered Private Placement of 3,120,000 Units at a price of \$0.10 per Unit for gross proceeds of \$312,000. Each Unit will be comprised of one common share and one half common share purchase warrant. Each full warrant will entitle the holder to purchase one additional common share at a price of \$0.20 per share for a period of one year from the date of closing.

Proceeds will be applied to general working capital. There will be a 7 per cent cash Finders' Fee payable on a portion of the placement.

For further information, please contact George W. Sanders, President, at 250-764-8879, toll free at 1-866-769-4802 or email at sanders@goldcliff.com.

**GOLDCLIFF RESOURCE CORPORATION** 

Per: "George W. Sanders"

George W. Sanders President, Director

Neither TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or the accuracy of this news release, gcnnews20107