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GOLDCLIFF CLOSSES FLOW-THROUGH FINANCING

(Vancouver, B.C.) George Sanders, President of Goldcliff Resource Corporation (GCN TSX.V) announces that the Company has closed a Non Brokered Private Placement of 14,000,000 Flow-Through Units at a price of \$0.10 per Unit for gross proceeds of \$1,400,000. Each Unit will be comprised of one flow-through share and one half common share purchase warrant. Each full warrant will entitle the holder to purchase one additional common share at a price of \$0.20 per share for a period of one year from the date of closing.

Proceeds will be applied to exploration activities at the Tulameen/Copper Mountain property and at the Panorama Ridge gold project. A cash Finders' Fee of 7 per cent has been paid on a portion of the placement. All shares issued and any shares issued by way of warrant exercise are subject to a resale restriction of four months from the time of closing.

For further information, please contact George W. Sanders, President, at 250-764-8879, toll free at 1-866-769-4802 or email at sanders@goldcliff.com.

GOLDCLIFF RESOURCE CORPORATION

Per: **"George W. Sanders"**

George W. Sanders
President, Director

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