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PANORAMA RIDGE TRENCHING EXPANDS GOLD ZONES

(Vancouver, Canada), Leonard W. Saleken, Chairman of Goldcliff Resource Corporation (GCN.TSXV) is pleased to summarize the results from the surface trenching of the 2007 exploration program on the Company's 100%-owned Panorama Ridge property near Hedley, B.C. The trenching results on the York-Viking and Nordic zones are very encouraging and indicate that the zones remain open for gold mineralization expansion. The two most important highlights are the significant expansion of the area of gold mineralization at the Nordic Zone and the discovery of the Bonanza Trench at the York-Viking Zone. The Bonanza Trench (previously reported) contains Nickel Plate-style high-grade gold values of 5.65 and 17.37 ounce gold per short ton (194 and 525 gram gold per tonne) over 2.50 metres.

Nordic Zone

Containing 0.56 g/t gold over 69.80 metres of gold mineralized zone (GMZ)--with 31.50 metres reporting 1.01 g/t gold--the area of gold mineralization has been significantly expanded at the Nordic Zone with trench SP164. The significance of SP164 is its location and its gold values. SP164 expands the mineralization by 175 metres to the southwest and uphill from the Nordic. The Nordic and York-Viking showings are approximately 400 metres apart. This trench demonstrates that mineralization is midway between the showings. The SP164 trench is cut in a northwest direction across the GMZ trend.

The Nordic Zone contains gold values averaging 1.30 to 2.32 g/t with higher grades ranging to 26.50 g/t. The gold assay results for SP164 are summarized as follows:

Trench (#)	From (m)	To (m)	Interval (m)	Au (g/t)
SP164	0.00	69.80	69.80	0.56
Includes	30.00	61.50	31.50	1.01
Includes	42.00	61.50	19.50	1.55
Includes	47.00	58.00	11.00	2.03
Includes	55.00	58.00	3.00	4.39
Includes	57.30	58.00	1.00	7.50

York-Viking Zone

The Bonanza Trench, which was excavated at the south western end of the York-Viking zone, has multi-ounce, high-grade gold results. This trench is located upslope from a trench that contained 1.12 g/t gold over 8.00 metres (with no high-grade). The Bonanza Trench contains 34.40 metres averaging 26.50 gold g/t with a higher-grade intercept of 5.00 metres containing 180.53 g/t gold. The high-grade intercepted is 1.00 metre of 596.00 g/t gold or 17.368 ounces/short ton gold (oz/st). The Bonanza Trench gold assay results (previously reported) are as follows:

Trench (#)	From (m)	To (m)	Interval (m)	Au (g/t)	Au (oz/st)
V161	0.00	1.50	1.50	6.16	0.180
	1.50	2.50	1.00	596.00	17.368
	2.50	4.00	1.50	194.00	5.658
	4.00	5.00	1.00	1.89	0.055
	5.00	12.40	7.40	0.20	
	12.40	14.20	1.80	no sample (barren dyke-rock)	
	14.20	21.60	7.40	0.64	
	21.60	25.20	3.60	no sample (barren dyke-rock)	
	25.20	34.40	9.20	0.29	

The Bonanza Trench is located in the south western corner of the York-Viking zone.

Containing 26 metres of 0.21 g/t gold, trench 152 confirms the presences of the GMZ along the south eastern edge of the York-Viking zone. The GMZ corresponds with a northwest trench located several metres down slope that contains 13.00 metres of 1.24 g/t gold.

To the west and southwest of the Tower zone, two weakly mineralized trenches confirm that the zone is offset to the southeast.

Conclusions

The Panorama Ridge property contains a large surface area of gold mineralization related to silica-iron alteration (skarn) in sedimentary rocks from the Hedley Formation of the Triassic Nicola Group. The gold mineralization is related to the skarn alteration and occurs over an area of approximately two square kilometres. Contained in the alteration area from northeast to southwest are the Nordic, York-Viking and Tower gold zones. These zones are separate entities occurring over a distance of approximately 1,000 metres. The 2007 trenching has narrowed the gap between the zones, as demonstrated by trench SP164.

The Bonanza Trench was the most significant gold discovery of 2007. The trench gold values of 5.65 and 17.37 ounce gold per short ton confirms that Nickel Plate-style high-grade gold values occur at Panorama Ridge.

For 2008, more trenching is planned along with completing the 10,000-metre diamond drill program remaining from the 2007 drilling. The 2007 core has been cut and sampled and is in the laboratory for assay. The assay results will be disclosed on a continuing basis as received. The drilling for the remainder of the program is expected to resume in early spring, as conditions permit.

Leonard W. Saleken, PGeo, is the qualified person as defined by National Instrument 43-101 who supervised the preparation and verification of the technical information in this release.

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