



Suite 920 - 470 Granville Street  
Vancouver, BC, Canada  
V6C 1V5

Tel: 250-764-8879  
Fax: 604-261-8994  
GCN.TSXV

1- 866-769-4802  
info@goldcliff.com  
www.goldcliff.com

June 02, 2008

### **GOLDCLIFF FINANCING CLOSE**

(Vancouver, Canada), George W. Sanders, President of Goldcliff Resource Corporation (GCN.TSXV) announces that the Company has closed a non-brokered private placement of 2,700,000 flow-through units at a price of \$0.30 per unit for gross proceeds of \$810,000. Each unit consists of one flow-through share and one-half of a non-flow-through share purchase warrant. Each whole warrant entitles the holder to purchase an addition common share at a price of \$0.55 for a period of one year from closing. All flow-through shares and shares purchased by way of warrant exercise are subject to a four-month resale restriction. Goldcliff has also closed the first tranche of a non brokered private placement of 357,000 Units at a price of \$0.28 per Unit for gross proceeds of \$99,960. Each Unit consists of one common share and one-half of a common share purchase warrant. Each whole warrant entitles the holder to purchase an addition common share at a price of \$0.55 for a period of one year from closing.

Subscribers for the Flow Through offering are MineralFields Group and 49 North 2008 Resource FTLP, which purchased 1,700,000 and 1,000,000 units, respectively.

MineralFields Group (a division of Pathway Asset Management) is a Toronto-based mining fund with significant assets under administration that offers its tax-advantaged flow-through limited partnerships to investors throughout Canada during most of the calendar year, as well as hard-dollar resource limited partnerships to investors throughout the world. Pathway Asset Management also specializes in the manufacturing and distribution of structured products and mutual funds.

Information about MineralFields Group is available on the Web. First Canadian Securities, a division of Limited Market Dealer Inc., is active in leading resource financings (both flow-through and hard-dollar) on competitive, effective and service-friendly terms, with investors both within and outside of MineralFields Group.

A cash finders' fee is payable to on portions of the placements to Limited Market Dealer Inc. in the amount of \$30,600, to Lakeco Holdings Ltd. in the amount of \$18,000, and to Raymond James Ltd. in the amount of \$5,997.60

The proceeds from the flow-through unit offering are for exploration on the Panorama Ridge, Ainsworth and Tulameen projects. The proceeds from the non flow-through unit offering are for general working capital. The units issued will be subject to regulatory approval and a four month resale restriction.

For further information, please contact George W. Sanders, President, at 250-764-8879, toll free at 1-866-769-4802 or email at sanders@goldcliff.com.

**GOLDCLIFF RESOURCE CORPORATION**

Per: "George W. Sanders"

George W. Sanders  
President

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this news release, gcnews2808*